COVID-19 Financial Impact Model

Make confident, informed decisions around the future of your business and your workforce.

As companies respond and recover in the midst of the COVID-19 pandemic, having access to the right data can be the key to determining the future health and resiliency of the organization. MMA's proprietary COVID-19 Financial Impact Model gives companies powerful insight into the financial implications of medical and prescription drug expenses, changes in workforce strategies, and other influences related to the pandemic.

Key Highlights:

• Customized results based on employer’s member level census data.
• Includes benchmark data and statistics from studies published by the CDC and FAIR Health, Inc., among others.
• Provides insights into the true cost impact on both a gross and net premium basis.
• Delivers both current plan year and future plan year impact scenarios.
• Forecasts potential cost implications of workforce layoffs and furloughs.

Your data. Your insights.

Each customized impact model leverages the collective expertise of MMA's actuarial practice along with unique data points specific to your business, location, industry, and health care experience. The resulting scenarios provide the hard data needed to make confident decisions about the future of your business.
We provide actionable knowledge designed to help you make credible and informed business decisions.

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Assurance is dedicated to minimizing risk and maximizing health.

Total (Gross) Cost Impact: $429,000 or 2.9%

Comprehensive Support.

Following the model(s), your MMA team will help you take the necessary steps to ensure any changes to your plan remain aligned with your medical plan strategy.

Our Next Steps:

1. Collaborate with your medical carrier/TPA to understand and evaluate any cost projections.

2. Adjust your medical plan budget and IBNR, if needed.

3. Monitor emerging information and experience on an ongoing basis.